

National Credit Union Administration Community Development Revolving Loan Fund

<b>Balance Sheet</b>		
<b>As of June 30, 2002</b>		
	<b>CURRENT MONTH</b>	
<b>ASSETS</b>		
Cash	\$ 4,233.50	
Loans <sup>5</sup>	\$ 8,050,484.39	
Reserve for Loan Losses	\$ (299,851.23)	
Loans in Liquidation <sup>7</sup>	\$ 75,188.87	
Intr. Receiv.: Loans	\$ 43,166.25	
Intr. Receiv.: US Treas. Deposits	\$ -	
Intr. Receiv.: US Treas. Securitites	\$ -	
US Treasury Securities	\$ 5,660,000.00	
Unamortized Discount	\$ -	
<b>TOTAL ASSETS</b>	<b>\$ 13,533,221.78</b>	
<b>LIABILITIES</b>		
Accounts Payable	\$ 348,755.79	
Loan Overpayments	\$ -	
<b>TOTAL LIABILITIES</b>	<b>\$ 348,755.79</b>	
<b>EQUITY</b>		
TA's Appropriation Equity <sup>2</sup>	\$ 700,000.00	
Contra TA's Appropriation Equity <sup>3</sup>	\$ (680,000.24)	
Treasury Appropriations <sup>4</sup>	\$ 12,294,200.00	
Retained Earnings-Prior Year	\$ 830,075.94	
Current Year Earnings - (Profit/Loss)	\$ 40,190.29	
<b>TOTAL EQUITY</b>	<b>\$ 13,184,465.99</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>\$ 13,533,221.78</b>	

National Credit Union Administration Community Development Revolving Loan Fund

<b>Statement of Income and Expenses</b>		
<b>For the Period Ending June 30, 2002</b>		
	<b>CURRENT MONTH</b>	<b>YEAR-TO-DATE</b>
<b>INCOME</b>		
Income on Loans	\$ 12,986.94	\$ 83,894.13
Income: US Treas. Deposits <sup>1</sup>	\$ 7,760.46	\$ 48,487.54
Income: US Treas. Securities	\$ -	\$ -
Income: TA Appropriation <sup>6</sup>	\$ 17,256.94	\$ 442,272.12
Other Income	\$ 3.27	\$ 1,515.13
<b>TOTAL INCOME</b>	<b>\$ 38,007.61</b>	<b>\$ 576,168.92</b>
<b>EXPENSES</b>		
Technical Assistance Services	\$ 24,403.60	\$ 449,491.43
Provision for Loan Losses	\$ -	\$ 86,486.13
Miscellaneous Expense	\$ -	\$ 1.07
<b>TOTAL EXPENSES</b>	<b>\$ 24,403.60</b>	<b>\$ 535,978.63</b>
<b>NET PROFIT (LOSS)</b>	<b>\$ 13,604.01</b>	<b>\$ 40,190.29</b>

**NATIONAL CREDIT UNION ADMINISTRATION  
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**Footnotes to Statement: June 30, 2002**

- 1) The Fund began investing residual cash in the overnight money markets February 2001. Income from these investments is recorded here and labeled Treasury Deposit Income.
- 2) Account reflects the total appropriation granted specifically for Technical Assistance. We received two Treasury warrants -- a FY 2001 appropriation for \$350,000 February 2001 and a FY 2002 appropriation for \$350,000 December 2001.
- 3) Account reflects the usage of the TA Appropriation.
- 4) Funds specifically designated for the CDRLF Loan Program.
- 5) As of this statement, there are no loans approved and committed but not disbursed.
- 6) Account was established to record the recovery of TA expended from the Congressional appropriations.
- 7) Represents the Fund's unsecured interest in the assets of charter number 18570 placed into liquidation on April 30, 2002.